

VISION FUND CITY OF BISMARCK



General Information about the Vision Fund Committee

The Vision Fund Committee was established by the Bismarck City Commission in 1990 as the Job Development Fund (JDA). In 1995 the JDA reorganized as the Vision Fund. Members of the Committee are appointed by the Mayor and City Commission.

The Vision Fund Committee works closely with the Bismarck-Mandan Chamber EDC and encourages each applicant to discuss their project with the Chamber EDC to determine if the project meets the criteria necessary to qualify for funding through the Vision Fund. Once it is found that the applicant meets the criteria, the applicant can submit a pre-application that may be approved by the Vision Fund Committee and invite a full-application from the applicant. The Vision Fund Committee may approve or deny the full application with an approval being forwarded to the Bismarck City Commission for consideration and final approval or denial.

The Vision Fund encourages entities to start, expand or locate in or around the City of Bismarck.

For more information contact:

Nathan Schneider, Vice President of the Bismarck-Mandan Chamber EDC
at nschneider@bmcedc.com or at 701-223-5660.



Vision Fund Q & A

Q: What is the Vision Fund?

A: The Vision Fund is intended to provide assistance to businesses that are starting, expanding in or around the City of Bismarck.

Q: What is the purpose of the Vision Fund?

A: To encourage and assist economic growth by creating opportunities for new jobs, enhancing existing jobs, expanding the community's tax base; increasing capital investment; improving entrepreneurial climate of the community; and generally expanding the financial base of the community.

Q: Who can apply for funding through the Vision Fund?

A: Generally, the Vision Fund funds will be used to develop private enterprise. Non-profit organizations, including institutions of higher education, will be considered for these funds when it can be determined that the non-profit venture meets the general purposes for which the fund was established.

Q: What are examples of eligible projects?

A: Any cost related to the relocation and/or establishment of a new products, services, or markets.

Q: How can I receive more information about the Vision Fund?

A: You can visit <https://www.bismarckmandan.com/> website.



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