



Vision Fund Committee

7/10/2023 - Minutes

Call To Order

The Vision Fund Committee met in a special session at 4:00 PM on July 10, 2023, in the Mayor's Conference Room in the City/County Building.

Chair Strege called the meeting to order.

1. Roll Call

Those present included: Mayor Mike Schmitz, Kevin Strege, Michael Frohlich, and Andrea Petersen. Also present included: Nathan Schneider, Jannelle Combs, Kate Herzog, Tyson Lund, John Simmers (Bismarck Aero Center), Tom Seifert (Epic Homes), Parker Pledson (Epic Homes), and Cam Knutson (CMK Holdings, LLC.).

2. Consider Approval Of Minutes Of The April 27, 2023, Meeting.

Michael Frohlich motioned to approve the April 27, 2023, meeting minutes as received, and Andrea Petersen seconded. Upon a roll call vote, all voted aye. M/C.

3. Receive Vision Fund Financial Statements.

The Committee reviewed the financial statements. The Committee will review updated loan information at a future meeting.

4. Consider Application From Simson Holding Company (Bismarck Aero Center).

The committee considered the complete application submitted by Simson Holding Company (dba) Bismarck Aero Center.

Michael Frohlich motioned to approve the application as presented and Andrea Petersen seconded. Upon a roll call vote, all voted aye. M/C.

5. Receive Presentation On Vision Fund Guidelines.

Chair Strege provided background information and a history of the Vision Fund. Nathan Schneider, with the Bismarck Mandan Chamber EDC, provided information regarding how other cities here process their PACE / Flex PACE programs, project evaluation criteria, and scoring forms. Mr. Schneider provided a copy of the Jamestown/Stutsman County Development Corporation Flex PACE application rubric that the Bismarck Vision Fund Committee could use as an example for evaluating their applications.

6. Consider Application From Venture Building Company DbA Epic Homes.

The committee considered the complete application submitted by Venture Building Company (dba)

Epic Homes.

Andrea Petersen motioned to approve the application as presented and Michael Frohlich seconded. Upon a roll call vote, all voted aye. M/C.

7. Consider Application From CMK Holdings LLC Dba Knutson Companies.

The committee considered the complete application submitted by CMK Holdings.

Andrea Petersen motioned to approve the application as presented and Michael Frohlich seconded. Upon a roll call vote, all voted aye. M/C.

8. Other Business

- The Committee discussed the need to update the Vision Fund Guidelines in the near future.
- The Committee will call for Vision Fund Committee member applicants to fill the current vacancy on the Committee. Applications can be submitted to the City of Bismarck Administration Department, 221 N 5th St, Bismarck, ND, 58501.

Adjourn

There being no further business to discuss, the meeting adjourned at 5:36 PM.