



BISMARCK VISION FUND APPLICATION - FORM 1

Please complete and return to the Bismarck Mandan Chamber EDC
1640 Burnt Boat Drive, Bismarck, North Dakota 58503.

Applications will be reviewed by the Bismarck Vision Fund Committee.
Please allow 3 - 4 weeks for consideration.

GENERAL CONTACT INFORMATION		
Business Name: PT Real Estate Holdings, LLC		FOR INTERNAL USE ONLY
Business Address: 320 N 4th ST		Date Received:
City: Bismarck	State: ND	Zip Code: 58501
Project Address: 4909 Stockholm Loop		Date to Vision Fund Committee:
City: Bismarck		State: ND
Zip Code: 58503		Date to Commission:
Contact: Eric Aldinger		Date Commission Approved:
Business Phone Number: 701.255.6832		Cell Number: 701.426.7191
Federal Tax ID Number: [REDACTED]		Other:
E-Mail: eric.aldinger@planningteam.com		
Date Business Established: 7/12/2023		
Amount Vision Fund Funds Requested:		
FINANCIAL INFORMATION		
Total Project Cost: \$3,404,970		Owner's Equity: \$700,994
PURPOSE OF REQUEST		
<input type="checkbox"/> New Business <input type="checkbox"/> Business/Equipment Updates <input checked="" type="checkbox"/> Business Expansion <input type="checkbox"/> Other:		
BUSINESS OWNERSHIP INFORMATION		
Ownership Structure <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input checked="" type="checkbox"/> Limited Liability Corporation <input type="checkbox"/> Public Corporation <input type="checkbox"/> Other:		
Key Owner Names <i>(List all with a 20% interest or more)</i> _____ _____ _____ _____ _____	% Ownership _____ _____ _____ _____ _____	Social Security Number - - - - - - - - - -
Key Management Name/ Phone Number Eric Aldinger _____ Shayla Evink _____ James Braun _____ _____ _____	Titles President _____ Sec/Treasurer _____ Vice President _____ _____ _____	



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EMPLOYEE INFORMATION				
Current Employees	Full-Time: 7	Avg. Salary: \$55,000	Part-Time: 1	Avg. Salary: \$10,000
3-Year Projection	Full-Time: 9	Avg. Salary: \$65,000	Part-Time: 1	Avg. Salary: \$10,000
5-Year Projection	Full-Time: 11	Avg. Salary: \$70,000	Part-Time: 1	Avg. Salary: \$10,000
How many jobs will this project create?	Full-Time: 4		Part-Time: 0	
Average salary of new jobs?	Full-Time: \$55,000 - \$70,000		Part-Time:	
PROJECT INFORMATION				
<p>Please provide a summary of the project.</p> <p>Planning Team Financial Advisors are looking to expand their business by constructing a new office building that will allow for an additional 4 employees along with up to 4 additional Financial Advisors who would be potential owners at some point.</p>				
<p>Describe what your company does to add value to your product, process or service.</p> <p>This new building will allow it to be more convenient clients to visit our office. Along with more convenience, it will allow our office staff to be more efficient in all aspects of everyday business.</p>				
<p>Describe the economic impact this project will have on the city of Bismarck.</p> <p>Planning Team will be moving from rented office space to a space owned that will be new to the city of Bismarck. That will increase the tax base for the city make an impact on the surrounding community with a nice new building.</p>				
<p>Has or will this project receive any other incentive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If yes, please explain.</p>				
<p>Please attach a brief (no more than two pages) description of business, trade area served, kind of jobs to be created, and any other information that may help describe this project and demonstrate eligibility criteria are met.</p>				



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Additional information or documentation may be requested if deemed necessary.

Be advised as per North Dakota open records law that applications may be released to the public if requested except for portions subject to NDCC 44-04-18.4 pertaining to confidentiality of trade secret, proprietary, commercial and financial information.

Certification and Authorization

I/We certify that all information set forth in this application is a true representation of the facts pertaining to the proposing business for the purpose of obtaining funding under the Bismarck Vision Fund.

I/We understand and acknowledge that any willful misrepresentation of the information contained in this application could result in disqualification from the program, requiring any funds already disbursed to be repaid in full to the City of Bismarck.

The undersigned specifically authorizes the Bismarck Mandan Chamber EDC or its representatives to conduct a background check on the applicant, including the checking of references and the verification of any information on the application.

I understand that personal and/or business information may be requested pursuant to this applicant for an incentive and I hereby give my consent for such information to be provided to the Bismarck Mandan Chamber EDC, Vision Fund Committee, the City of Bismarck or its representatives. I also understand that the Bismarck Vision Fund Committee and the City of Bismarck retain the decision as to whether this incentive application is approved, disapproved, or modified. It is my right to accept or decline the incentive amount and terms approved by the program.

The applicant further certifies that he/she has read and understands the Bismarck Vision Fund Guidelines. The applicant must comply with all local, state and federal regulations. It is understood that all funding commitments are contingent upon the availability of program funds.

Release of Information

The applicant hereby authorizes any third party to release to the Bismarck Vision Fund and/or the Bismarck Mandan Chamber EDC without limit, any and all financial information regarding the applicant that is requested by the Bismarck Mandan Chamber EDC, it's representatives or employees. Further, the applicant hereby authorizes release of said records and information by the Bismarck Mandan Chamber EDC to a third party, as deemed necessary by the Bismarck Mandan Chamber EDC, it's representatives or employees.

All owners, officers or partners must sign this application.

Signatures:

Applicant/Business Owner

Date

Applicant/Business Owner

Date



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All owners, officers or partners must sign this application.

Signatures:

	10-19-2023
Applicant/Business Owner	Date
	10/19/2023
Applicant/Business Owner	Date
	10/19/23
	10/19/23
	10/19/23

Description of Business

- Financial Planning

We provide comprehensive financial planning built for each individual client. We identify and prioritize issues that are uncovered in the profiling and discovery process. Using this information we help develop and implement customized strategies that create, maintain, and distribute wealth for each individual situation.

- Retirement Planning

Retirement is one of the most important life events that many will ever experience. Realizing a comfortable retirement is an extensive process that takes careful planning and ongoing monitoring throughout every stage of life. Each comprehensive plan will include

- Calculating needs in retirement and monitoring the progress
- Navigating volatility in markets and evaluating risk tolerance
- Consideration of life expectancy to help ensure you don't run out of money
- Social Security timing and Maximization Planning
- Spending, inflation, and tax consideration
- Income replacement and distribution strategies

- Estate Planning

Ensuring a client's assets are transferred to the next generation in the most tax friendly way. Estate planning involves determining how an individual's assets will be preserved, managed, and distributed after death or the event they become incapacitated. We can work hand in hand with the client's estate attorney to make sure everything is set up to seamlessly transfer wealth.

- Employer Sponsored Plans

An employer-sponsored plan is a type of benefit plan that an employer offers for the benefit of his/her employees at no or a relatively low cost to the employees. If employees participate in the plan, they will benefit from its low-cost method of obtaining discounted services. The benefit to the employer is that initiating these plans usually has some tax-deductible component, and sponsoring benefits is generally a good method of retaining valuable employees.

Trade Area

The main trade area for Planning Team Financial Advisors is the City of Bismarck and surrounding areas. We do however, work with clients all over the state of ND and a variety of other states.

Jobs created

It is the goal for Planning Team Financial Advisors to add multiple Advisors to the team in the next 3-5 years after completion of the project. The history of the Planning Team is to bring in younger Advisors and give them a shot to be successful by surrounding them with seasoned Advisors and staff to help navigate them in a challenging profession. As Advisors join the team the need to hire assistants and other office staff will arise. The goal is to add 3-5 Advisors over the next number of years and with that will include a number of office staff.

Exhibit A: PT Real Estate Holdings

LOAN NUMBER	
LOAN TYPE	Flex PACE
LEAD BANK	

NOTE: The borrower and originating lender should be aware that the fund will provide a set stream of subsidy payments (interest buydown) based upon the payment schedule below. The amount of the borrower's payment, the amortization and all other terms of the loan shall be governed by the promissory note. The balances shown here, other than the specific buydown amounts, are intended for illustrative purposes only.

Buydown Account Details

INTEREST BUYDOWN AMOUNT	\$307,692.33
BND BUYDOWN AMOUNT	\$200,000.00
COMMUNITY BUYDOWN AMT	\$107,692.33
PRESENT VALUE BND	\$191,523.25
PRESENT VALUE COMMUNITY	\$103,127.93
CREATED DATE	11/22/2023
PRINCIPAL	\$2,160,000.00
YIELD RATE	8.5000
BORROWING RATE	3.5000
AMORTIZATION	300
PAYMENT	\$17,574.74

Loan without buydown				
#	Payment	Principal	Interest	Balance
1	\$17,574.74	\$1,764.74	\$15,810.00	\$2,158,235.26
2	\$17,574.74	\$1,777.66	\$15,797.08	\$2,156,457.60
3	\$17,574.74	\$2,809.00	\$14,765.74	\$2,153,648.60
4	\$17,574.74	\$1,811.23	\$15,763.51	\$2,151,837.37
5	\$17,574.74	\$2,332.56	\$15,242.18	\$2,149,504.81
6	\$17,574.74	\$1,841.56	\$15,733.18	\$2,147,663.25
7	\$17,574.74	\$2,362.13	\$15,212.61	\$2,145,301.12
8	\$17,574.74	\$1,872.33	\$15,702.41	\$2,143,428.79
9	\$17,574.74	\$1,886.03	\$15,688.71	\$2,141,542.76
10	\$17,574.74	\$2,405.48	\$15,169.26	\$2,139,137.28
11	\$17,574.74	\$1,917.44	\$15,657.30	\$2,137,219.84
12	\$17,574.74	\$2,436.10	\$15,138.64	\$2,134,783.74
13	\$17,574.74	\$1,949.31	\$15,625.43	\$2,132,834.43
14	\$17,574.74	\$1,963.58	\$15,611.16	\$2,130,870.85
15	\$17,574.74	\$3,487.32	\$14,087.42	\$2,127,383.53
16	\$17,574.74	\$2,003.47	\$15,571.27	\$2,125,380.06
17	\$17,574.74	\$2,519.96	\$15,054.78	\$2,122,860.10
18	\$17,574.74	\$2,036.58	\$15,538.16	\$2,120,823.52
19	\$17,574.74	\$2,552.24	\$15,022.50	\$2,118,271.28
20	\$17,574.74	\$2,070.17	\$15,504.57	\$2,116,201.11
21	\$17,574.74	\$2,085.32	\$15,489.42	\$2,114,115.79
22	\$17,574.74	\$2,599.75	\$14,974.99	\$2,111,516.04
23	\$17,574.74	\$2,119.62	\$15,455.12	\$2,109,396.42
24	\$17,574.74	\$2,633.18	\$14,941.56	\$2,106,763.24
25	\$17,574.74	\$2,154.40	\$15,420.34	\$2,104,608.84
26	\$17,574.74	\$2,170.17	\$15,404.57	\$2,102,438.67
27	\$17,574.74	\$3,675.28	\$13,899.46	\$2,098,763.39
28	\$17,574.74	\$2,212.96	\$15,361.78	\$2,096,550.43
29	\$17,574.74	\$2,724.17	\$14,850.57	\$2,093,826.26
30	\$17,574.74	\$2,249.10	\$15,325.64	\$2,091,577.16
31	\$17,574.74	\$2,759.40	\$14,815.34	\$2,088,817.76
32	\$17,574.74	\$2,285.75	\$15,286.99	\$2,086,532.01
33	\$17,574.74	\$2,302.48	\$15,272.26	\$2,084,229.53
34	\$17,574.74	\$2,811.45	\$14,763.29	\$2,081,418.08
35	\$17,574.74	\$2,339.92	\$15,234.82	\$2,079,078.16
	\$615,115.90	\$80,921.84	\$534,194.06	

Loan with buydown				
#	Payment	Principal	Interest	Balance
1	\$6,274.74	\$1,764.74	\$6,510.00	\$2,158,235.26
2	\$6,282.34	\$1,777.66	\$6,504.68	\$2,156,457.60
3	\$6,889.01	\$2,809.00	\$6,080.01	\$2,153,648.60
4	\$6,302.09	\$1,811.23	\$6,490.86	\$2,151,837.37
5	\$6,608.75	\$2,332.56	\$6,276.19	\$2,149,504.81
6	\$6,319.93	\$1,841.56	\$6,478.37	\$2,147,663.25
7	\$6,626.15	\$2,362.13	\$6,264.02	\$2,145,301.12
8	\$6,338.03	\$1,872.33	\$6,465.70	\$2,143,428.79
9	\$6,346.09	\$1,886.03	\$6,460.06	\$2,141,542.76
10	\$6,651.65	\$2,405.48	\$6,246.17	\$2,139,137.28
11	\$6,364.56	\$1,917.44	\$6,447.12	\$2,137,219.84
12	\$6,669.66	\$2,436.10	\$6,233.56	\$2,134,783.74
13	\$6,383.31	\$1,949.31	\$6,434.00	\$2,132,834.43
14	\$6,391.70	\$1,963.58	\$6,428.12	\$2,130,870.85
15	\$9,288.02	\$3,487.32	\$5,800.70	\$2,127,383.53
16	\$6,415.17	\$2,003.47	\$6,411.70	\$2,125,380.06
17	\$6,718.99	\$2,519.96	\$6,199.03	\$2,122,860.10
18	\$6,434.65	\$2,036.58	\$6,398.07	\$2,120,823.52
19	\$6,737.98	\$2,552.24	\$6,185.74	\$2,118,271.28
20	\$6,454.40	\$2,070.17	\$6,384.23	\$2,116,201.11
21	\$6,463.32	\$2,085.32	\$6,378.00	\$2,114,115.79
22	\$6,765.92	\$2,599.75	\$6,166.17	\$2,111,516.04
23	\$6,483.49	\$2,119.62	\$6,363.87	\$2,109,396.42
24	\$6,785.59	\$2,633.18	\$6,152.41	\$2,106,763.24
25	\$6,503.95	\$2,154.40	\$6,349.55	\$2,104,608.84
26	\$6,513.23	\$2,170.17	\$6,343.06	\$2,102,438.67
27	\$9,398.59	\$3,675.28	\$5,723.31	\$2,098,763.39
28	\$6,538.40	\$2,212.96	\$6,325.44	\$2,096,550.43
29	\$6,839.11	\$2,724.17	\$6,114.94	\$2,093,826.26
30	\$6,559.66	\$2,249.10	\$6,310.56	\$2,091,577.16
31	\$6,859.83	\$2,759.40	\$6,100.43	\$2,088,817.76
32	\$6,581.22	\$2,285.75	\$6,295.47	\$2,086,532.01
33	\$6,591.06	\$2,302.48	\$6,288.58	\$2,084,229.53
34	\$6,890.45	\$2,811.45	\$6,079.00	\$2,081,418.08
35	\$6,613.08	\$2,339.92	\$6,273.16	\$2,079,078.16
	\$300,884.12	\$80,921.84	\$219,962.28	

Interest Buydown			
#	Int. Buydown	BND (65.00%)	Comm. (35.00%)
1	\$9,300.00	\$6,045.00	\$3,255.00
2	\$9,292.40	\$6,040.06	\$3,252.34
3	\$8,685.73	\$5,645.72	\$3,040.01
4	\$9,272.65	\$6,027.22	\$3,245.43
5	\$8,965.99	\$5,827.89	\$3,138.10
6	\$9,254.81	\$6,015.63	\$3,239.18
7	\$8,948.59	\$5,816.58	\$3,132.01
8	\$9,236.71	\$6,003.86	\$3,232.85
9	\$9,228.65	\$5,998.62	\$3,230.03
10	\$8,923.09	\$5,800.01	\$3,123.08
11	\$9,210.18	\$5,986.62	\$3,223.56
12	\$8,905.08	\$5,788.30	\$3,116.78
13	\$9,191.43	\$5,974.43	\$3,217.00
14	\$9,183.04	\$5,968.98	\$3,214.06
15	\$8,286.72	\$5,386.37	\$2,900.35
16	\$9,159.57	\$5,953.72	\$3,205.85
17	\$8,855.75	\$5,756.24	\$3,099.51
18	\$9,140.09	\$5,941.06	\$3,199.03
19	\$8,836.76	\$5,743.89	\$3,092.87
20	\$9,120.34	\$5,928.22	\$3,192.12
21	\$9,111.42	\$5,922.42	\$3,189.00
22	\$8,808.82	\$5,725.73	\$3,083.09
23	\$9,091.25	\$5,909.31	\$3,181.94
24	\$8,789.15	\$5,712.95	\$3,076.20
25	\$9,070.79	\$5,896.01	\$3,174.78
26	\$9,061.51	\$5,889.98	\$3,171.53
27	\$8,176.15	\$5,314.50	\$2,861.65
28	\$9,036.34	\$5,873.62	\$3,162.72
29	\$8,735.63	\$5,678.16	\$3,057.47
30	\$9,015.08	\$5,859.80	\$3,155.28
31	\$8,714.91	\$5,664.69	\$3,050.22
32	\$8,993.52	\$5,845.79	\$3,147.73
33	\$8,983.68	\$5,839.39	\$3,144.29
34	\$8,684.29	\$5,644.79	\$3,039.50
35	\$2,422.21	\$1,574.44	\$847.77
	\$307,692.33	\$200,000.00	\$107,692.33