



FINANCE DEPARTMENT

DATE: March 16, 2021
FROM: Dmitriy Chernyak, Finance Director
ITEM: Approval of Public Depository

REQUEST

Approve request from American Bank Center as a public depository.

Please place this item on the March 23, 2021 City Commission meeting agenda.

BACKGROUND INFORMATION

In accordance with the provisions of NDCC 21-04, the City Commission designates the depositories for City funds. Attached for your approval is a request from American Bank Center for the depository designation.

RECOMMENDED CITY COMMISSION ACTION

Designate American Bank Center as a depository for City funds.

STAFF CONTACT INFORMATION

Dmitriy Chernyak | Finance Director, 355-1601 or dchernyak@bismarcknd.gov



March 10, 2021

City of Bismarck
Finance Department
221 N 5th St
PO Box 5503
Bismarck ND 58506-5503

Dear Bismarck City Commissioners,

This letter is to request that American Bank Center be considered as a designated and approved bank depository for the City of Bismarck. American Bank Center is an employee and director-owned financial institution with community at the heart of everything we do. Our North Dakota roots date back to 1909 and we have been serving the Bismarck and Mandan communities since 1977.

We are very interested in forming and developing a relationship with the City of Bismarck as we currently have strong relationships with many municipalities in the communities that we serve.

Enclosed you will find our December 31, 2020 Report of Condition. If additional information is needed or there are any questions we can answer, please feel free to reach out to me or Brandy Jurgens at (701) 221-4709.

Thank you for your time and consideration.

Sincerely,

Kevin Dykema
Bismarck Regional President
(701) 221-4791

Right here. **Right for you.**

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