



Finance Department

DATE: January 22, 2020
FROM: Dmitriy Chernyak, Finance Director
ITEM: Enhancement of Services for City's Purchasing Card

REQUEST

Receive approval to enter into a five-year contract with US Bank's Higher Education and Public Sector Program.

Please place this item on the 1/28/2020 City Commission meeting agenda.

BACKGROUND INFORMATION

The City currently utilizes US Bank's purchasing card program for city credit card transactions. The Finance department would like to enter into a five-year contract with US Bank as an enhancement to our current program. Joining US Bank's Higher Education and Public Sector Program would allow the City to receive rebates annually on City credit card purchases. There is no cost to the City to join the program. The transition to the program will be seamless to our current credit card holders.

RECOMMENDED CITY COMMISSION ACTION

Approval to enter into a five-year contract with US Bank's Higher Education and Public Sector Program.

STAFF CONTACT INFORMATION

Dmitriy Chernyak | Finance Director, 355-1600 or dchernyak@bismarcknd.gov