



FINANCE DEPARTMENT

DATE: May 15, 2018
FROM: Sheila Hillman
ITEM: Approval of Public Depository

REQUEST

Approve Request from First International Bank & Trust as Public Depository

Please place this item on the May 22, 2018 City Commission meeting agenda.

BACKGROUND INFORMATION

In accordance with the provisions of NDCC 21-04, the City Commission designates the depositories for City funds. Attached for your approval is a request from First International Bank & Trust for the depository designation.

RECOMMENDED CITY COMMISSION ACTION

Designate First International Bank & Trust as a depository for City funds.

STAFF CONTACT INFORMATION

Sheila Hillman: shillman@bismarcknd.gov or 355-1600



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May 15, 2018

1601 N 12th St
Bismarck, ND 58501
(701) 751-8500
firstintlbank.com

Jennifer Scheet
Comptroller
% City of Bismarck/Fiscal Services
221 N. 5th Street
Bismarck, ND 58503

Dear Jennifer,

First International Bank & Trust is requesting to be considered as an approved bank depository for the City of Bismarck.

Enclosed you will find our 2017 Annual Report which includes our most recent financial statement.

Please let me know if you have any questions.

Sincerely,

Renee Daffinrud
VP-Private Banking Officer

Encl.

