



City of Bismarck FLEX PACE Application Scoring Matrix

****This scoring system is ONE aspect of the evaluation process for a project. It is NOT the sole determiner. The final decision is left to the discretion of the committee. ****

Applicant Name: _

Heartview Foundation

Please use the following when scoring each application. Applicant can score up to 14 points.

1. Is 50% of the ownership from investors that live within 50 miles of the city of Bismarck?

Up to 1 point

No 0 points

Yes 1 point

Total Points 1

2. Will project financing be provided by a financial institution with a physical location in the city of Bismarck?

Up to 1 point

No 0 points

Yes 1 point

Total Points 1

3. How many Full Time Equivalent Employees will this project create? *Up to 3 points*

<input type="radio"/> No Additional Employees	0 points
<input type="radio"/> 1-7	1 point
<input checked="" type="radio"/> 8-14	2 points
<input type="radio"/> 15+	3 points
Total Points <u>2</u>	

4. What is the average wage, as compared to the Bismarck Mandan MSA average wage from JSND, for the new Full Time Equivalent Employees this project will create? *Up to 2 points*

<input type="radio"/> Below Average	0 points
<input checked="" type="radio"/> Avg - 120%	1 point
<input type="radio"/> 121% or more	2 points
Total Points <u>1</u>	

5. What is the cost of property and equipment acquired or contributed to the project? *Up to 3 points*

<input type="radio"/> \$0 - \$100,000	0 points
<input type="radio"/> \$100,001 - 750,000	1 point
<input type="radio"/> \$750,001 - 1,500,000	2 points
<input checked="" type="radio"/> \$1,500,001 +	3 points
Total Points <u>3</u>	

6. How much additional revenue will the project have the opportunity to generate for the business? (Based on Year 1-3 Average. Projections required.) *Up to 2 points*

<input checked="" type="radio"/> 0% - 10% OR Startup	0 points
<input type="radio"/> 11% - 20%	1 point
<input type="radio"/> 21% +	2 points
Total Points <u>0</u>	

Project will allow additional space for services. Applicant is a non-profit.²

7. Is the project providing an unmet or under-met need in the city of Bismarck? (Please provide narrative.) Up to 1 point

No 0 points
 Yes 1 point
Total Points 1

8. Has the applicant or majority owner used a local business incentive program either in the current project or in the last 5 years? (i.e., Vision Fund, Property Tax Exemption, Renaissance Zone, etc.) If yes, please provide explanation. Up to 1 point

Yes 0 points
 No 1 point
Total Points 1

Applicant is considering MIPA bonds.

Total Overall Points Scored 10

Unlikely	Minimal	Adequate	More Likely
7 or less	8 - 9	10 - 11	12 - 14

ADDITIONAL INFORMATION:

Is the city providing infrastructure costs over max local match for Flex PACE? If yes, please provide narrative.

Yes No

If financing real estate, is the project at least 51% applicant occupied real estate?

Yes No

Applicant Signature: [Signature] Date: 5/17/24
 BMCEDC Staff Signature: [Signature] Date: 5/17/24

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